



Creating investment opportunities.

(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
("Attacq" or "the company")

Dear Shareholder

NOTICE IN TERMS OF SECTION 45(5)(a) OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED (THE "ACT") OF THE GRANTING OF FINANCIAL ASSISTANCE IN TERMS OF SECTION 45 OF THE ACT

The board resolved that:

1. In terms of Section 45(5)(a) of the Act, notice is hereby given that the board of directors of Attacq Limited (the "Company") pursuant to a board resolution adopted on 27 November 2014 authorised the Company to provide financial assistance as described below, in terms of section 45 of the Act, to its subsidiaries, pursuant to the authority granted to the board by shareholders at the General Meeting of the Company held on 24 January 2014.
2. The board of directors of the Company, before authorising the Company to provide the financial assistance in terms of section 45 of the Act, has satisfied itself that:
 - Immediately after providing the financial assistance, the Company would satisfy the solvency and liquidity test contemplated in section 4 of the Act;
 - There has been due compliance with the requirements of the Company's constitutional documents and with the Act, and
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
3. The provision of financial assistance arose as a result of Attacq's continued commitment to fund any operational or development equity shortfall of its subsidiaries and investments. The amounts specified are the estimated financial assistance that will be required over the next 12 months. The figures are mere estimates. The details of the assistance are as follows:
 - Lynnwood Bridge Office Park (Pty) Limited, Registration Number - 2005/024830/07 - (100% subsidiary) – operational funding of R17.4 million;
 - Nieuwtown Property Development Company (Pty) Limited, Registration Number - 2006/027097/07 - (50% subsidiary) – operational and development equity shortfall of R80.417 million;
 - The Club Retail Park (Pty) Limited, Registration Number - 1997/025629/07 – (32% associate) – operational funding of R20.9 million;
 - Geelhoutboom Estate (Pty) Limited, Registration Number - 2004/009498/07- (36.67% associate) – operational funding of R4.1 million;
 - Harlequin Duck Properties 204 (Pty) Limited, Registration Number - 2002/011586/07- (100% subsidiary) – operational funding of R1 million;
 - Atterbury Waterfall Investment Company (Pty) Limited, Registration Number - 2000/013587/07 – (81.22% subsidiary) – development funding of R359.5 million.