



Creating investment opportunities.

(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
("Attacq" or "the company")

Dear Shareholder

NOTICE IN TERMS OF SECTION 45(5)(a) OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED (THE "ACT") OF THE GRANTING OF FINANCIAL ASSISTANCE IN TERMS OF SECTION 45 OF THE ACT

The board resolved that:

1. In terms of Section 45(5)(a) of the Act, notice is hereby given that the board of directors of Attacq Limited (the "Company") pursuant to a board resolution adopted on 21 November 2014 authorised the Company to provide financial assistance as described below, in terms of section 45 of the Act, to its subsidiaries, pursuant to the authority granted to the board by shareholders at the General Meeting of the Company held on 24 January 2014.
2. The board of directors of the Company, before authorising the Company to provide the financial assistance in terms of section 45 of the Act, has satisfied itself that:
 - Immediately after providing the financial assistance, the Company would satisfy the solvency and liquidity test contemplated in section 4 of the Act;
 - There has been due compliance with the requirements of the Company's constitutional documents and with the Act, and
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
3. The provision of financial assistance arose as a result of Attacq's undertaking of certain obligations and commitments of various subsidiaries in the Attacq group. Attacq has entered into Letters of Support that will be effective until such time as the assets of its subsidiaries, fairly valued, exceed its liabilities and the subsidiaries are in a position to pay its creditors in the normal course of business and they have sufficient cash flow resources, or for a period of 12 months. The Letters of Support were given to Attacq Waterfall Investment Company (Pty) Limited – Registration Number 2000/013587/07, Attacq Retail Fund (Pty) Limited – Registration Number 2008/021582/07 and Mantrablox (Pty) Limited – Registration Number 2010/011244/07.

This notice has been posted on the Company's website <http://www.attacq.co.za/>.

For and on behalf of the board



Talana Smith
Company Secretary
10 December 2014