

\$



Creating investment opportunities.

(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
("Attacq" or "the company")

Dear Shareholder

NOTICE IN TERMS OF SECTION 45(5)(a) OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED (THE "ACT") OF THE GRANTING OF FINANCIAL ASSISTANCE IN TERMS OF SECTION 45 OF THE ACT

The board resolved that:

1. In terms of Section 45(5)(a) of the Act, notice is hereby given that the board of directors of Attacq Limited (the "Company") pursuant to a board resolution adopted on 21 November 2014 authorised the Company to provide financial assistance as described below, in terms of section 45 of the Act, to its subsidiaries, pursuant to the authority granted to the board by shareholders at the General Meeting of the Company held on 24 January 2014.
2. The board of directors of the Company, before authorising the Company to provide the financial assistance in terms of section 45 of the Act, has satisfied itself that:
 - Immediately after providing the financial assistance, the Company would satisfy the solvency and liquidity test contemplated in section 4 of the Act;
 - There has been due compliance with the requirements of the Company's constitutional documents and with the Act, and
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
3. The provision of financial assistance arose as a result of the granting of surety of R36 000 000 (Thirty Six Million Rand) by the Company to Nedbank Limited, on behalf of its associate - Nieuwtown Property Development Company (Pty) Limited, Registration Number 2006/027097/07 ("Nieuwtown"). Nieuwtown concluded a loan agreement to the amount of R89 141 052 (Eighty Nine Million One Hundred and Forty One Thousand and Fifty Two Rand) with Nedbank Limited to fund the Newtown Junction development.

This notice has been posted on the Company's website <http://www.attacq.co.za/>.

For and on behalf of the board



Talana Smith
Company Secretary
10 December 2014