

Dear Shareholders of Attacq

NOTICE IN TERMS OF SECTION 45(5) (a) OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED (THE "ACT") OF THE GRANTING OF FINANCIAL ASSISTANCE IN TERMS OF SECTION 45 OF THE ACT

The board of Attacq hereby gives notice that:

1. In terms of Section 45(5)(a) of the Act, the board of directors of Attacq Limited (the "Company"), pursuant to the Shareholders approval at its Annual General Meeting on 2 December 2015, authorised the Company to provide financial assistance as described below, in terms of section 45 of the Act, to its subsidiaries and associates.
2. The board of directors of the Company, before authorising the Company to provide the financial assistance in terms of section 45 of the Act, has satisfied itself that:
 - Immediately after providing the financial assistance, the Company would satisfy the solvency and liquidity test contemplated in section 4 of the Act;
 - There has been due compliance with the requirements of the Company's constitutional documents and with the Act, and
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
3. The company is a 33.3% shareholder in Kompasbaai Property Development Proprietary) Limited, Registration Number 2005/00126088/07 ("Kompasbaai"), As per a Debt Waiver Agreement signed by all the shareholders of Kompasbaai, a decision was made by the shareholders of Kompasbaai to waive that portion of the loans as is necessary to restore the solvency of Kompasbaai.
4. The provision of financial assistance arose as a result of the Company waiving its loan, which were originally advanced to fund the purchase of land, to be held as trading stock in Kompasbaai, in excess of bank funding raised and

other operational funding as required. The liabilities of Kompasbaai currently exceeds its assets and due to the fact that the assets (i.e. the stands) held in Kompasbaai are currently not being developed, nor will it be in the foreseeable future, future losses are imminent.

5. The Company's portion of the shareholders loan as at 30 June 2016, amounts to **R5, 269,213.85 (Five Million Two Hundred and Sixty Nine Thousand Two Hundred and Thirteen Rand and Eighty Five Cents).**

This notice has been posted on the Company's website <http://www.attacq.co.za/>.

For and on behalf of the board



Tasja Kodde
Attacq Group Company Secretary
14 July 2016