

Dear Shareholders of Attacq

NOTICE IN TERMS OF SECTION 45(5) (a) OF THE COMPANIES ACT, 71 OF 2008, (THE "ACT") OF THE GRANTING OF FINANCIAL ASSISTANCE IN TERMS OF SECTION 45 OF THE ACT

The Board of Attacq hereby gives notice that:

1. The Company provides financial assistance to its subsidiaries and associates. The provision for financial assistance arise as a result of the Company's continued commitment to fund any operational or development equity shortfall of its subsidiaries and investments. The amounts specified are the estimated financial assistance that will be required over the next twelve (12) months.
2. In terms of Section 45(5)(a) of the Act, the Board of Directors of Attacq Limited (the "Company"), pursuant to the Board resolution adopted on 23 February 2017, authorised the Company to provide financial assistance as described in terms of Section 45 of the Act, to the entities below, pursuant to the authority granted to the board by the shareholders at the General Meeting of the Company held on 2 December 2016.
3. The Board of Directors of the Company, before authorising the Company to provide financial assistance in terms of Section 45 of the Act, has satisfied itself that:
 - Immediately after providing financial assistance, the Company would satisfy the solvency and liquidity test contemplated in section 4 of the Act;
 - There has been due compliance with the requirements of the Company's constitutional documents and with the Act, and
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
4. The figures are mere estimates. The details of the assistance are as follows:-
 - Attacq Waterfall Investment Company (Pty) Limited ("**AWIC**"), Registration Number - 2000/013587/07; (100% subsidiary) – R410.0 million for development purposes;
 - Nieuwtown Property Development Company (Pty) Ltd ("**Nieuwtown**"), Registration Number - 2006/027097/07; (50% subsidiary) - operational funding of R15.0 million;
 - Attacq Management Services (Pty) Ltd ("**AMS**"), Registration Number - 2007/004176/07; (100% subsidiary) - operational funding of R65.0 million;



- Attacq Energy (Pty) Ltd ("**Energy**") Registration Number - 2016/032324/07; (100% subsidiary) - operational funding of R3.0 million;
- Fatti 365 (Pty) Ltd ("**Fatti**"), Registration Number - 2005/031026/07; (50% associate) - operational funding of R2.0 million;
- Kompasbaai (Pty) Ltd ("**Kompasbaai**"), Registration Number - 2005/016088/07; (33% associate) - operational funding of R0.2 million;
- AIH International Limited ("**AIHI**"), Registration number - 106518 C1/GBL - investment and operational funding of R200.0 million.

This notice has been posted on the Company's website <http://www.attacq.co.za/>.

For and on behalf of the Board



Tasja Kodde
Attacq Group Company Secretary
28 February 2017