



Attacq appoints Giles Pendleton as new Head of Developments

14 March 2018: Attacq has announced the appointment of Giles Pendleton to the role of Head of Developments, effective from the 13th of March 2018. Pendleton brings with him a wealth of experience in general management, commercial property development, operational administration and engineering, from roles in both public and private sector property development across the globe.

"We are thrilled to welcome to Giles Pendleton as Attacq's new Head of Developments," says Melt Hamman, Interim CEO at Attacq. "Giles brings a depth of property sector experience - in both developed and emerging market economies - and I know that our leadership team will benefit from his insights. We look forward to his contribution at the helm of our ambitious Developments division as we continue to deliver on our promise of a world class precinct in Waterfall."

With 22 years of global experience in Africa, Australia, Asia, Europe and the Middle East, Pendleton will add significant value to Waterfall's future-looking strategy. He joins the company from a role as the Development Director for the Dubai International Financial Centre's (DIFC) 225 000m², mixed-use complex that includes the 60 storey Rosewood Hotel. Prior to that, he was Vice President of Property Development and Head of Master Planning for the Dubai International Financial Centre Authority (DIFCA), a \$25 billion, leading international financial hub for the Middle East, Africa and South Asia (MEASA) region.

Pendleton started his career in South Africa working for a number of well-known property sector companies in multiple roles. This included working as Head of Property Development at Vukile Property Fund, a R18billion retail-centric, listed REIT. At Vukile, he led the creation of alternative asset classes focused on developing hospitals and medical facilities, student accommodation and high-rise residential buildings.

Pendleton also served as the Managing Director of Development at Liberty Properties, which is considered one of the largest real estate developers in Africa. Here he focused on new retail, mixed-use high-rise developments and the greening of existing assets. Furthermore, at Liberty, he was not only responsible for managing the R4 billion of new development work in South Africa, but Pendleton also oversaw the R36 billion Liberty Property Portfolio.

With respect to his new role at Waterfall, Giles Pendleton commented, "I have been enormously impressed by the scale, quality and innovation inherent to the Waterfall Development. I am thrilled to be joining the team of a company that is not only ambitious, but has the experience and track-record to deliver on the vision for Waterfall."

Pendleton is an eminent member of the Royal Institute of Chartered Surveyors (RICS) and is one of only eight South Africans to have become a Fellow of the Royal Institute of Chartered Surveyors (FRICS).

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About Attacq

Attacq is a premium quality property company in the real estate sector, founded in 2005 and acquired the Waterfall development rights in 2008. The company listed on the Johannesburg Stock Exchange in 2013.

Attacq delivers exceptional and sustainable growth to its investors through its strategic property holdings and developments and has a total asset value exceeding R28.2 billion and a market capitalisation of R14.3 billion (as at 5 March 2018). Attacq has a quality investment portfolio that includes landmark commercial and retail property investments and a 22.7% shareholding in MAS Real Estate Inc.

Mall of Africa (80% Attacq-owned) opened on 28 April 2016, as the largest first phase mall development on the continent and a benchmark retail destination located in Waterfall City.

About Waterfall

Waterfall is the latest growth node of Gauteng, the economic hub of the African continent. Poised to be the new CBD of Gauteng, the largest urban concept development – Waterfall offers the ultimate work-Life balance. Waterfall is rapidly developing into a true lifestyle and blue-chip business destination between the metropolises of Johannesburg and Pretoria.

Waterfall City, the CBD of Waterfall is conveniently located at the Allandale Road exit. This new commercial hub of Gauteng boasts the largest single-phase mall in Africa, appropriately named The Mall of Africa. Boasting over 300 shops, with substantial anchor tenants and a carefully selected retail mix, Mall of Africa offers a shopping experience like no other, ensuring a well-balanced variety of local and leading international brands.

At Waterfall, the state-of-the-art spatial design is taken to the next level. Beautiful green surroundings, provide the ideal setting to live, work and play. Green building design and many lifestyle features including running lanes and a luscious green park, ensures the enjoyment of nature as part of this modern destination development.

Good visibility and accessibility makes Waterfall Logistics Hub an attractive location for ultra-modern light and high-tech industrial, logistics and distribution business. The ability to have cross-functional teams on one site enables seamless collaboration, improved productivity and increased customer satisfaction. Among the leading brands that have made Waterfall their home are PWC, Deloitte and Dimension Data. The BMW Group SA's purpose-built regional distribution facility has also been completed, with the location providing a strategic servicing advantage. Waterfall also has an impressive track record of securing large-scale deals and delivering high-quality, purpose-built developments.

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